

For Immediate Publication

PRESS RELEASE

March 12, 2009

Summit Yachts is pleased to announce the appointment of McMichael Yacht Brokers, of Mamaroneck, NY as our exclusive dealer for Summit Yachts.

“We are quite pleased to have Howard McMichael and his professional staff of brokers representing our line of high performance sailboats”, said George Carabetta of Summit Yachts.

McMichael Yacht Brokers has a long-standing history as a dealer of leading sailboat manufacturers, and its highly experienced staff and full service boat yard will bring the best possible experience to Summit Yachts clients.

"The Mills-designed yachts from Summit were standouts at 2009 Key West Race Week, and we're confident that they will fit the performance needs of our client base. Our brokers are excited to be working with Barry Carroll and George Carabetta of Summit Yachts. I am happy to be working with Barry again, as we go back a long way to the hey-days of C&C Yachts," said Howard McMichael, President of McMichael Yacht Brokers.

McMichael Yacht Brokers will cover the Greater New York area, Western Connecticut and Long Island, NY. They can be reached at www.mcmichaelyachts.com or at (914)381-5900.

Summit Yachts models include the highly successful King 40, the beautiful md35 day sailor and the new Summit 35 IRC Racer Cruiser. Visit www.summit-yachts.com for more information.