

# NAIAD DYNAMICS

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## **NAIAD MARITIME GROUP INC ACQUIRES THE VT MOTION CONTROL BUSINESSES FROM VT GROUP PLC**

### ***Stabilization Leaders aligned under NAIAD DYNAMICS brand***

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Naiad Maritime Group, Inc. and VT Group plc (VT) announce Naiad Maritime Group's completion of the acquisition of the collection of businesses known as the VT Motion Control Group, including well-known and highly regarded marine system brands Naiad Marine Systems, Maritime Dynamics, Vosper Motion Control and Vosper Stabilizers.

The acquisition was led by John Venables, former Group President of the VT Motion Control businesses, with 27 years in various engineering and executive capacities at the companies. John will continue to lead the business as President & CEO of Naiad Maritime Group.

Naiad Maritime Group, Inc. is comprised of Naiad Dynamics US, Inc., Naiad Dynamics UK, Limited, and Naiad Dynamics Holland, BV. It has operations in Connecticut, Maryland, Florida, and Washington, the Netherlands, United Kingdom, and Australia.

Naiad Maritime Group strengthens and advances the former VT Motion Control Group to an unprecedented level by being established as a fully integrated business and trading globally under the unified NAIAD DYNAMICS brand.

John Venables commented, "We are pleased to have VT Group's support in this sale and in the full transition of the business activities of VT Motion Control to Naiad Maritime Group. The sale presents a unique opportunity to complete the total integration of these businesses into one unified and cohesive business. This structure benefits our customers technologically, economically, and through a combined global support network. From day one the combined technical and field experience of NAIAD DYNAMICS in this highly specialized field is unmatched."

The sale is in accordance with VT's strategy to grow its service-related business. Some 80 percent of VT's turnover is now generated by its service-related business and the Group has announced its intention to sell its stake in the shipbuilding and naval support joint venture, BVT Surface Fleet, later this year.

VT has been recognized since the 1950's as a pioneer in active ship stabilization via its Vosper Stabilizer brand. Over the last two decades, VT built the world's most prominent collection of companies specializing in the field of Stabilization and Ride Control, through its acquisitions of leading ship stabilizer manufacturers

Naiad Marine, Inc., Maritime Dynamics, Inc., and KoopNautic Holland BV, and by the formation of the VT Motion Control Group.

These businesses, all part of the Naiad Maritime Group acquisition, collectively constitute the world's largest supplier of roll stabilization systems with more than 12,000 systems in service spanning the commercial ship, luxury yacht, and military sectors—including 46 of the world's navies.

NAIAD DYNAMICS will continue to serve each of these marine sectors, and plans to expand. In addition to specializing in Underway and At Rest (zero speed) Stabilization and Ride Control solutions for displacement and planning monohulls, the company will continue to apply its expertise to supply Ride Control Systems for virtually all types of advanced hull forms including Catamarans, Trimarans, SWATH vessels, SLICE vessels, Submerged Foil vessels, Air Cushion vessels, and Surface Effect Ships (SES).

A sample of recent applications of the company's Stabilization and Ride Control Systems includes:

- United States Navy 115m *USS Freedom*, Littoral Combat Ship, Ride Control System
- Royal Navy of Oman 100m Ocean Patrol Vessels (qty 3), Active Fin Stabilizers
- Trinidad & Tobago Coast Guard 90m Offshore Patrol Vessels (qty 3), Active Fin Stabilizers
- Heesen Yachts 50m motoryacht *Man of Steel*, Active Fin Stabilizers with Stabilization at Anchor (zero speed) capability
- Retrofit of 100m motoryacht *Atessa IV*, Active Fin Stabilizers with Stabilization at Anchor (zero speed) capability
- CRN 60m motoryacht *Romance*, Active Fin Stabilizers with Stabilization at Anchor (zero speed) capability
- Amels 52m motoryacht *Were Dreams*, Active Fin Stabilizers with Stabilization at Anchor (zero speed) capability
- Azimut-Benetti 65m motoryacht *Silver Angel*, Active Fin Stabilizers with Stabilization at Anchor (zero speed) capability

Chris Pappas, Global Engineering Manager with 20 years in the business stated, "While the technical integration has been developing for some time, the combination of the Naiad Marine Systems, Maritime Dynamics, Vosper Motion Control, and KoopNautic brands into NAIAD DYNAMICS unifies and strengthens our product range and image across all marine sectors—commercial ship, luxury yacht and military ship."

Vic Kuzmovich, Global Customer Service Manager with 35 years in the business, commented, "The entire NAIAD DYNAMICS global staff is energized by the opportunity to build upon and advance our motion control technologies, as well as our customer support capabilities, to levels previously unattained."

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