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GRAND BANKS ANNOUNCES CONSTRUCTION OF THE 44 EASTBAY

44 Eastbay Preview - download renderings and layouts
<http://sandpeoplecommunication.com/press-room/464-grand-banks.html>

Grand Banks Yachts, Ltd., today announces construction of the 44 Eastbay - an all-new model in the legendary Eastbay line is scheduled to debut at fall USA boat shows 2015.

Grand Banks Yachts, Ltd, is proud to announce that construction is well underway on a new model in the critically-acclaimed Eastbay line of Downeast style yachts. Just a year removed from the 20th anniversary of the Eastbay's debut, the new 44 combines all the award-winning attributes of its Hunt-Associates-designed hull with a lighter, stronger build, using the latest construction techniques.

The 44 will be available with a unique, optional 3-cabin layout, or with a standard two-stateroom layout that adds a spacious utility room in lieu of the third cabin. In the main salon, electric drop-down windows will open the boat up to fresh air on all sides, and the beamy salon will feature a straight galley to starboard and a large (approximately 8' long) U-dinette to port. The master cabin and ensuite head combine ample storage space, hallmark Grand Banks elegance, and immaculate joinery work to complete the most technologically advanced Eastbay to date.

Powered by standard twin Volvo IPS 600 (435 MHP) diesel engines, the anticipated performance should exceed 32 knots at top speed* and owners could expect a very comfortable cruise at 28 knots. Bolstered by its decades-long Eastbay pedigree, the 44 will assume the mantle of the smallest in the line while still maintaining its uniquely spacious, stylish interiors, and first-class performance.

The current production schedule slots the the first hull of the 44 to debut at this September's Newport International Boat Show in Newport, Rhode Island. (Hull #1 will sport the salon express but a flybridge version will be made available for future owners.)

* *Top speed estimated until time of sea trials.*

About Grand Banks - With a renowned legacy that dates back to 1956, Singapore-based Grand Banks Yachts Limited is a global brand well known for its vast experience in manufacturing and selling luxury motor yachts. The Grand Banks brand is recognized across the globe for superior quality and craftsmanship which created one of the most acclaimed and highly sought-after yachts on the market today. The Group's manufacturing facility is located in Pasir Gudang in Malaysia. Grand Banks has dealers based in North America, Europe and Asia-Pacific. Grand Banks was listed on the SGX in 1987 and upgraded to the Main Board in 1993.

Grand Banks Yachts Limited acquired on April 2014 a 100%-stake in Palm Beach Motor Yacht Co Pty Ltd of Australia. Palm Beach founder Mark Richards - one of Australia's most successful yachtsmen in recent times - will be appointed CEO of the enlarged Group. To learn more about Grand Banks visit www.grandbanks.com

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